

Explanation of variances – Yaxham Parish Council 2024/25

Name of smaller authority: Yaxham Parish Council

5517.85

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	23,693	26,923				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,000	12,600	600	5.00%	NO		
3 Total Other Receipts	17,533	11,829	-5,704	32.53%	YES		Main reasons resulting in reduction is a decrease of £10,000 in grant income offset by increases in the VAT refund of £2,712 and a receipt for £1,769 from the local amenities association for expenses incurred on their behalf
4 Staff Costs	5,964	6,963	999	16.75%	YES		Increase of £999 due to pay rise applied in the year (£632) and work undertaken on behalf of the village Charity (£367)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,339	20,049	-290	1.43%	NO		
7 Balances Carried Forward	26,923	24,340			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,923	24,340				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	107,751	110,119	2,368	2.20%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		