



YAXHAM PARISH COUNCIL

GENERAL RESERVES STATEMENT

Yaxham Parish Council to hold in reserves (also known as “earmarks”) accumulated funds to cover the following areas:

Reserve Description	For Year Commencing 1 st April 2022
1. The General Reserve to be the equivalent of nine months general running costs, so as to enable the Council to continue to run in the event of calamitous event such as the failure by Breckland District Council to pay all or part of the precept;	£8,737.50
2. Planning Policy Advice Reserve to enable the Parish Council if a contentious planning matter arises for which specialist advice on for example planning or legal matters would be required in order to seek to better protect the parish’s interests;	£3,000.00
3. Ring-fenced Grant Funds received by the Council for a particular purpose that have yet to be fully utilised;	£1,181.91 50% remaining for two springers
4. Election Costs Reserve to cover the unplanned cost in any one year of one casual vacancy that gives rise to a contested by-election;	£1,800.00
5. Insurance Claims Reserve holding any ring-fenced insurance pay-out to the Council ahead of its utilisation to replace or repair the Parish Council asset for which a claim has been successfully made – in this instance the insurance pay-out for the Clint Green bus-shelter;	£2,661.53
6. Build-up of reserve for replacement Playground surfacing after eight years based on cost of £5,000	£625.00
7. Build-up of reserve for replacement Playground equipment over 25 years based on cost of £20,000	£800.00
8. Monies held on behalf of the Woodland Group	£411.81
9. Project/Grant Reserve to enable the Council to undertake or contribute to projects that might develop within the parish for the community’s benefit. These reserves may be utilised in the form of direct expenditure by the Council or the awarding grants to village organisations.	£4,308.35
Total (as per the 31st March 2022 Bank Reconciliation/Cash Balance)	£23,526.10

This statement will be reviewed annually when the Council considers its budget and Precept request for the coming year, or at financial year-end.