



**MINUTES OF THE MEETING OF YAXHAM PARISH COUNCIL  
TO CONSIDER YAXHAM PARISH CHARITY BUSINESS,  
HELD AT YAXHAM VILLAGE HALL IN THE DAVID MYHILL ROOM  
AT 7.00pm on Thursday 28<sup>th</sup> February 2019**

**Present:** Cllrs Lowings (Chairman), Martin (Vice-Chairman), Crummett, Bennett and Harvey

**In attendance:** Mrs P. Baldwin, Locum Clerk, and nine members of the public

1. **Chairman's opening remarks.** The chairman welcomed his fellow councillors and also welcomed the locum clerk, Mrs Baldwin.
2. **To Receive and accept apologies.** Apologies were received from Cllr Goldsmith due to a business commitment. The apology was approved. Cllr Dimoglou was not present.
3. **To receive any declarations of interest.** There were no interests declared.
4. **Public Session.** The public made no comments
5. **Minutes of previous meetings.**
  - 5.1 The minutes of the meeting held on 22<sup>nd</sup> November 2018 were unanimously AGREED and signed by the Chairman.
  - 5.2 The minutes of the extraordinary meeting held on 13<sup>th</sup> February 2019 were unanimously AGREES and signed by the Chairman.
  - 5.3 Matters Arising from the previous minutes. A letter has been sent to YVAA outlining the terms of the grant. The terms are to finance 50% of the project costs, funds to be held available for 12 months. Funds will be released when other funding is confirmed, and work is ready to commence. Quarterly reporting will be required. It was AGREED to ask the YVAA for a formal confirmation of receipt of the letter and acceptance of the terms of the grant.
6. **Finance.** See attached report.

The value of the COIF shares is £310,829.69. The bank balance is £42,937.14. After planned grants and interest payment the balance is projected to stand at £22,540.72.
7. **Current Submitted Applications.** Mr Gust presented an application from Yaxham Community Car Scheme. The scheme has been in operation since 2015 and is a valuable community asset. and is greatly indebted to volunteer drivers, who are more than just a taxi service. The scheme is requesting a further £500.00 to keep the scheme operating for a further eighteen months. The chairman asked how the trustees of Charity viewed the request. All AGREED to make a grant of £500.00 as requested and to issue a cheque for £500.00 this evening [No 100061]. Proposed by Cllr Lowings, seconded by Cllr Crummett.
8. **Any Other Items to be included on the Agenda for the Next Meeting.** The acting RFO will seek to have draft accounts prepared to present at the next meeting, in order to enable all to have the opportunity to review them, prior to the Annual Parish Meeting.
9. **Date of Next Meeting.** The next meeting will be held on Thursday 25<sup>th</sup> April at 7.00pm.

**Attachment:****Yaxham Parish Charity – Bank Reconciliation – to 14<sup>th</sup> December 2018**

Bank Balance as per Bank Statement as at	1 <sup>st</sup> April 2018	£35,649.88
Plus		
Receipts:		
1) COIF Charity Investment	31 <sup>st</sup> May 2018	£ 2,626.74
2) COIF Charity Investment	31 <sup>st</sup> August 2018	£ 2,626.74
3) COIF Charity Investment	30 <sup>th</sup> November 2018	£ 2,383.78
<b>Less</b> Payments made:		
1) Transfer to Yaxham Macmillan, Cynthia Nisbet	14 <sup>th</sup> August 2018	<u>£ 350.00</u>
= Bank Balance as per Bank Statement as at	14 <sup>th</sup> December 2018	<b><u>£42,937.14</u></b>
<b>Less</b> Grants planned to be made		
1) Grant to YVAA agreed	13 <sup>th</sup> January 2018	£22,280.20
2) Grant to Community Car Scheme	28 <sup>th</sup> February 2018	<u>£ 500.00</u>
= Projected Balance of “free funds” after planned payments		<b>£20,156.94</b>
If 28 <sup>th</sup> February 2019 receipt as per the 14 <sup>th</sup> December 2018 receipt =		£22,540.72

**Yaxham Parish Charity – Investment – to 30<sup>th</sup> September 2018**

Investment Balance as per COIF Statement as at	31 <sup>st</sup> March 2018	£283,188.17
Investment Balance as per COIF Statement as at	30 <sup>th</sup> September 2018	<u>£310,829.69</u>
Net increase in value of investment:		£ 27,641.52
	An increase of	9.8%