

EARMARKS & RESERVES

Proposal for 2018/19

Line		Previously		Proposal	Comments
No	Year	01/04/2016	01/04/2018	01/04/2019	
1	Total Reserves	21,111.82	£ 22,347.66	£ 23,295.38	
2	Contingencies	£ 100.00) In 2018/19 we) combined these small pots into a) "Projects/Grants Reserve" below))
3	Tree planting	£ 144.00			
4	Bulb planting	£ 100.00			
5	Conservation Area Project	£ 100.00			
6	V. Hall/Church Room maintenance	£ 100.00			
7	Projects/Grants		£ 11,097.66	£ 13,545.38	Projects/grants e.g. Bus shelter replacement, speed sign, village entrance gates, tree planting, etc
8	Election costs	£ 1,800.00	£ 3,000.00	£ 1,500.00	To cover 1 x by-election
9	Planning Advice		£ 3,000.00	£ 3,000.00	If planning applications are complex &/or go to appeal PC will need advice (Consultants cost
10	General Reserve	£ 3,000.00	£ 8,250.00	£ 8,250.00	Max unspecified general reserve i.e. 1 x precept to cover e.g. delay in precept payment, propose 75%
11	Totals	£ 5,344.00	£ 22,347.66	£ 23,295.38	
12	Non-earmarked funds	£ 15,767.82	£ -	£ -	
13	Precept - Limit for General Reserves	£ 10,200.00	£ 11,000.00	£ 11,000.00	

Notes:

1) The earmarks agreed in 2018/19 budget have enabled the Council to act on unbudgetted items such as planning advice, WW1 project costs, and to top up the s137 grant fund for the emergency tree work for the YVAA.

2) The General Reserve (which is unspecified) can be up to 100% of precept - 75% is seen as prudent to cover the bulk of the budget commitments in the event of a delay in say payment of the precept by Breckland for any reason.