

Explanation of Variances

Section 1	2016/17	2017/18	Variance (+/-)	Variance %	Explanation
Box 2 Precept	10,200	11,000	800	8%	
Box 3 Other Income	4,149	12,701	8,552	206%	There was a VAT repayment of £2,707.44 and a grant from Breckland Council for £7,597.50
Box 4 Staff costs	2,117	4,050	1,933	91%	Change in staff with new Clerk on higher salary rate. Also paid Locum
Box 5 Loan interest/ capital	-	-	-	#DIV/0!	
Box 6 Other payments	16,293	16,361	68	0%	
Box 7 Balances carried forward	16,981	20,271	3,290	19%	Increase in income and not much difference in expenditure
Box 9 Fixed assets & long term assets	16,529	25,353	8,824	53%	Purchased a Portakabin for £8,308.88 and new planters for £785.28
Box 10 Total Borrowing	-	-	-	#DIV/0!	