



## YAXHAM PARISH CHARITY

(Registered charity no: 285177)

### MINUTES OF THE MEETING OF THE TRUSTEES OF YAXHAM PARISH CHARITY HELD ON THURSDAY 26<sup>th</sup> May 2016

Present: Mssrs Lowings, Bennett, Crummett, Dimoglou, Goldsmith, Myhill  
and Harvey.  
In attendance Mrs K Wilson as Clerk

To receive apologies for absence. .

To receive declarations of interest.

#### FINANCIAL MATTERS

N/A

#### CHARITY POLICY

To discuss charity policy and funding going forward. It was unanimously agreed that the capital sum should remain untouched and 5% (five per cent) of accrued interest will be retained in line with inflation with the remaining interest available for dispersal to various causes depending on approval of application.

A new design of application form was presented by Cllr Dimoglou to simplify the application process. This was unanimously approved.

It was agreed to clarify the policy definition between spending interest and capital. Cllr Dimoglou offered to re-write the terms of policy and investment for approval at the next meeting.

It was agreed that capital should only be used for Capital Projects in agreement and at the discretion of the Trustees.

It was decided that a policy needs to be set in respect of profits from events.

It was agreed that interest should be checked quarterly in line with quarterly meetings of the Charity.

The web site would be updated with information on the quarterly meetings of the Charity.